

Name: _____

Gov Review Video #44: Unemployment and Inflation

Big Idea Questions	Guided Notes	Areas of Concern
	<p style="text-align: center;">Unemployment</p> <ul style="list-style-type: none">• Unemployment rate:<ul style="list-style-type: none">• % of Americans that are _____ looking for work and cannot find it• Does NOT count those that have given up looking for a job, or _____ employees• Usually between _____%• Great Depression - 20%!• Great Recession - 10%• The president's _____ is often linked with unemployment <p style="text-align: center;">Inflation</p> <ul style="list-style-type: none">• What is it?<ul style="list-style-type: none">• When the price of goods _____• How is it measured?<ul style="list-style-type: none">• _____ (CPI)• Compares the price of similar goods across years to measure increases (inflation) or decreases (deflation) in prices• Inflation can be tied to the cost of energy (oil)<ul style="list-style-type: none">• _____ Crisis of the 1970s <p style="text-align: center;">Stagflation</p> <ul style="list-style-type: none">• What is it?<ul style="list-style-type: none">• High _____ and high _____• Every politician's nightmare (especially the president)• _____ - Vietnam and Oil Crisis	